

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF SANIBEL, FLORIDA
MUNICIPAL POLICE OFFICERS' PENSION PLAN**

SCHEDULE OF FUNDING PROGRESS

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Liability (AAL) - Entry Age (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a % of covered Payroll ((b-a)/c)</u>
10/01/01	\$ 4,956,770	\$ 5,065,971	\$ 109,201	97.84%	\$ 1,011,619	10.79%
10/01/00	4,697,598	4,814,832	117,234	97.57%	1,039,031	11.28%
10/01/99	4,165,354	4,498,591	333,237	92.59%	1,039,115	32.07%
10/01/98	3,651,746	3,984,693	332,947	91.64%	937,551	35.51%
10/01/97	3,283,663	3,614,759	331,096	90.84%	1,046,258	31.65%
10/01/96	2,566,379	2,899,267	332,888	88.52%	1,056,689	31.50%

SCHEDULE OF CONTRIBUTIONS FROM THE EMPLOYER AND OTHER CONTRIBUTING ENTITIES

<u>Year Ended September 30</u>	<u>Annual Required Contribution</u>	<u>City Contribution</u>	<u>State Contribution</u>	<u>Percentage Contributed</u>
2001	\$ 215,361	\$ 185,087	\$ 30,274 (*)	100.00%
2000	222,989	192,715	30,274 (*)	100.00%
1999	218,425	188,151	30,274 (*)	100.00%
1998	174,721	144,447	30,274	100.00%
1997	211,798	182,002	33,568	101.78%
1996	187,857	162,393	29,796	102.31%

(*) "Frozen" per Chapter 185, Florida Statutes, as amended.



- This page intentionally left blank -

Combining and Individual Fund and Account Group Statements

These financial statements provide a more detailed view of the "General Purpose Financial Statements" presented in the preceding section.

Combining statements are presented when there is more than one fund of a given fund type.

Financial Schedules are also presented that provide greater detailed information than reported in the financial statements.

General Fund

The General Fund is the principal fund of the City and is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. These activities are funded principally by property taxes, intergovernmental revenues, licenses and permits, charges for services and miscellaneous revenue including public contributions and interest earnings.



- This page intentionally left blank -

CITY OF SANIBEL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL FUND
Year Ended September 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues			
Taxes			
Ad valorem taxes	\$ 4,636,732	\$ 4,505,249	\$ (131,483)
Local option gas tax	1,185,000	1,250,742	85,742
Casualty insurance premium tax	<u>36,000</u>	<u>35,448</u>	<u>(552)</u>
Total taxes	<u>5,857,732</u>	<u>5,791,439</u>	<u>(66,293)</u>
Licenses and permits	<u>744,650</u>	<u>1,180,305</u>	<u>435,655</u>
Intergovernmental revenues			
Federal payments in lieu of taxes	80,000	69,589	(10,411)
State revenue sharing	79,000	109,431	30,431
State cigarette taxes	28,000	-	(28,000)
Half-cent sales tax	480,000	496,438	16,438
State & Co. occupational license rebates	3,000	4,582	1,582
State and Co. mobile home license rebates	130	471	341
Motor fuel tax rebate	8,000	5,389	(2,611)
State & Co. alcoholic beverage lic. rebates	15,000	16,179	1,179
State grants	4,819	4,819	-
Grant from other local government	35,000	28,240	(6,760)
Shared revenue-Causeway Surplus	875,000	844,791	(30,209)
Shared revenue-Solid waste	20,000	20,387	387
Local payment in lieu of taxes	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
Total intergovernmental	<u>1,635,449</u>	<u>1,600,318</u>	<u>(35,133)</u>
Charges for services			
General government	589,778	722,442	132,664
Public safety	18,400	15,787	(2,613)
Physical environment	185,000	189,339	4,339
Transportation	1,000	500	(500)
Culture/recreation	<u>70,825</u>	<u>70,650</u>	<u>(175)</u>
Total charges for services	<u>865,003</u>	<u>998,718</u>	<u>133,715</u>
Fines and forfeitures			
Court fines	35,000	35,218	218
Police education	-	4	4
Parking fines	32,000	37,946	5,946
Violations of ordinances	<u>11,850</u>	<u>22,324</u>	<u>10,474</u>
Total fines and forfeitures	<u>78,850</u>	<u>95,492</u>	<u>16,642</u>
Miscellaneous revenue			
Public contributions	5,000	3,260	(1,740)
Rents and royalties	5,220	21,313	16,093
Sale of equipment	5,000	132	(4,868)
Interest	350,000	398,294	48,294
Refund of prior year's expense	-	10,245	10,245
Other miscellaneous revenue	<u>5,000</u>	<u>1,940</u>	<u>(3,060)</u>
Total miscellaneous revenue	<u>370,220</u>	<u>435,184</u>	<u>64,964</u>
Total revenues	<u>\$ 9,551,904</u>	<u>\$ 10,101,454</u>	<u>\$ 549,550</u>

CITY OF SANIBEL, FLORIDA
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL FUND**
 Year Ended September 30, 2001
 (Continued)

Expenditures	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Current			
General Government			
Insurance	\$ 224,820	\$ 223,073	\$ 1,747
Legislative	177,746	152,402	25,344
Administrative	324,571	321,073	3,498
Management Information	283,356	265,228	18,128
Finance	430,820	426,859	3,961
Legal	267,724	279,243	(11,519)
Planning	643,890	606,269	37,621
Reserve	23,069	-	23,069
Total General Government	<u>2,375,996</u>	<u>2,274,147</u>	<u>101,849</u>
Public Safety			
Police	2,240,329	2,233,008	7,321
Building	236,882	233,670	3,212
Total Public Safety	<u>2,477,211</u>	<u>2,466,678</u>	<u>10,533</u>
Physical Environment			
Garbage/solid waste	28,000	17,403	10,597
Natural resource management	187,483	162,588	24,895
Total Physical Environment	<u>215,483</u>	<u>179,991</u>	<u>35,492</u>
Transportation			
Public Works - Division of: Streets and Appurtenances	1,307,484	1,240,737	66,747
Culture/Recreation			
Parks and Recreation - Divisions of:			
Recreation Complex	619,553	578,072	41,481
Public Facilities	405,421	379,043	26,378
Community Center-Seniors	64,180	66,807	(2,627)
Performing Arts	10,700	5,398	5,302
Total Culture/Recreation	<u>1,099,854</u>	<u>1,029,320</u>	<u>70,534</u>
Total expenditures	<u>7,476,028</u>	<u>7,190,873</u>	<u>285,155</u>
Excess of revenue over expenditures	<u>2,075,876</u>	<u>2,910,581</u>	<u>834,705</u>
Other financing sources (uses)			
Operating transfers in	536	536	-
Operating transfers (out)	(1,804,450)	(1,804,450)	-
Total other financing uses	<u>(1,803,914)</u>	<u>(1,803,914)</u>	<u>-</u>
Excess of revenue and other financing sources over (under) expenditures and other financing uses	<u>\$ 271,962</u>	<u>1,106,667</u>	<u>\$ 834,705</u>
Fund balance, October 1, 2000		5,347,194	
Residual equity transfers, net		<u>(848,084)</u>	
Fund balance, September 30, 2001		<u>\$ 5,605,777</u>	



- This page intentionally left blank -

Special Revenue Funds

Special Revenue Funds are used to account for revenues from specific revenue sources which are legally restricted to expenditure for specified functions or activities.

Special Revenue Funds (Description)

HISTORICAL COMMITTEE - To account for receipts and disbursements of donations specifically designated to the use and under the direction of the Historical Committee with City Council approval.

RECREATION CENTER DONATIONS - To account for the receipt and disbursement of donations specifically designated for use by the Recreation Complex Division of the Parks and Recreation Department.

ROAD IMPACT FEES - To account for revenue collected by the City at the time of building permit issuance based on a County-wide ordinance assessing road impact fees which funds are used to improve roads on Sanibel.

COMMUNITY PARK IMPACT FEES - To account for revenue collected by the City at the time of building permit issuance based on a county-wide ordinance assessing community park impact fees which funds are used to improve community parks.

FEDERAL FORFEITURE - To account for confiscated funds received by the City on pro-rata basis pursuant to Federal law enforcement.

TOURIST DEVELOPMENT COUNCIL GRANTS FROM LEE COUNTY - To account for grants from Lee County Tourist Development Council for various beach improvement projects.

FRANCHISE TAX AND OCCUPATIONAL LICENSE TAX REVENUE - To account for revenues received from franchise taxes, occupational licenses and business registration fees which revenues are partially pledged to fund debt service on the City's 1979 \$3.19M bond issue and subordinately to other Notes to which is pledged any other legally available non-ad valorem revenue.

ELEMENTARY SCHOOL BALL PARK MAINTENANCE - To account for the operation and maintenance of the ball fields, formerly Lee County facilities, pursuant to an Interlocal Agreement with Lee County.



- This page intentionally left blank -

CITY OF SANIBEL, FLORIDA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
September 30, 2001
With Comparative Totals for September 30, 2000

ASSETS	<u>Historical Committee</u>	<u>Recreation Center Donations</u>	<u>Road Impact Fees</u>	<u>Community Park Impact Fees</u>
Cash and cash equivalents	\$ 18,770	\$ 31,949	\$ 330,527	\$ 230,911
Investments	-	-	-	-
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ <u>18,770</u>	\$ <u>31,949</u>	\$ <u>330,527</u>	\$ <u>230,911</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts payable	\$ 302	\$ 808	-	-
Due to other funds	-	-	-	-
Accrued liabilities	-	-	-	-
Deferred revenue	-	-	330,527	230,911
Total liabilities	<u>302</u>	<u>808</u>	<u>330,527</u>	<u>230,911</u>
FUND EQUITY				
Fund Balances				
Unreserved				
Undesignated	<u>18,468</u>	<u>31,141</u>	<u>-</u>	<u>-</u>
Total fund equity	<u>18,468</u>	<u>31,141</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	\$ <u>18,770</u>	\$ <u>31,949</u>	\$ <u>330,527</u>	\$ <u>230,911</u>

<u>Federal Forfeiture</u>	<u>Tourist Development Council Grants from Lee Co.</u>	<u>Franchise Tax and Occupational License Tax Revenue</u>	<u>Elementary School Ball Park Maintenance</u>	<u>Totals</u>	
				<u>2001</u>	<u>2000</u>
\$ 145,530	\$ 98,662	\$ 206,309	\$ 34,682	\$ 1,097,340	\$ 1,023,075
-	-	2,375	-	2,375	9,871
-	-	46,498	-	46,498	16,168
-	-	227	-	227	207
-	463	-	-	463	194,337
<u>\$ 145,530</u>	<u>\$ 99,125</u>	<u>\$ 255,409</u>	<u>\$ 34,682</u>	<u>\$ 1,146,903</u>	<u>\$ 1,243,658</u>
\$ 4,610	\$ -	\$ -	\$ 167	\$ 5,887	\$ 90,273
-	-	-	-	-	43,916
-	-	-	1,994	1,994	4,101
-	-	204,203	-	765,641	630,606
<u>4,610</u>	<u>-</u>	<u>204,203</u>	<u>2,161</u>	<u>773,522</u>	<u>768,896</u>
<u>140,920</u>	<u>99,125</u>	<u>51,206</u>	<u>32,521</u>	<u>373,381</u>	<u>474,762</u>
<u>140,920</u>	<u>99,125</u>	<u>51,206</u>	<u>32,521</u>	<u>373,381</u>	<u>474,762</u>
<u>\$ 145,530</u>	<u>\$ 99,125</u>	<u>\$ 255,409</u>	<u>\$ 34,682</u>	<u>\$ 1,146,903</u>	<u>\$ 1,243,658</u>

CITY OF SANIBEL, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-
SPECIAL REVENUE FUNDS
Year Ended September 30, 2001
With Comparative Totals for the Year Ended September 30, 2000

	<u>Historical Committee</u>	<u>Recreation Center Donations</u>	<u>Road Impact Fees</u>	<u>Community Park Impact Fees</u>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	9,268	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	<u>40,535</u>	<u>15,214</u>	<u>180,000</u>	<u>-</u>
Total revenues	<u>49,803</u>	<u>15,214</u>	<u>180,000</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Physical environment	-	-	-	-
Culture / Recreation	<u>134,956</u>	<u>6,125</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>134,956</u>	<u>6,125</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(85,153)</u>	<u>9,089</u>	<u>180,000</u>	<u>-</u>
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>(180,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(180,000)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(85,153)</u>	<u>9,089</u>	<u>-</u>	<u>-</u>
Fund Balances, October 1	<u>103,621</u>	<u>22,052</u>	<u>-</u>	<u>-</u>
Fund Balances, September 30	<u>\$ 18,468</u>	<u>\$ 31,141</u>	<u>\$ -</u>	<u>\$ -</u>

Federal Forfeiture	Tourist Development Council Grants from Lee Co.	Franchise Tax and Occupational License Tax Revenue	Elementary School Ball Park Maintenance	Totals	
				2001	2000
\$ -	\$ -	\$ 572,146	\$ -	\$ 572,146	\$ 553,872
-	-	264,176	-	264,176	247,475
-	-	-	75,282	75,282	337,878
-	-	-	-	9,268	15,218
740	-	2,163	-	2,903	15,235
<u>4,193</u>	<u>2,408</u>	<u>6,002</u>	<u>1,162</u>	<u>249,514</u>	<u>207,959</u>
<u>4,933</u>	<u>2,408</u>	<u>844,487</u>	<u>76,444</u>	<u>1,173,289</u>	<u>1,377,637</u>
33,997	-	-	-	33,997	49,645
-	-	-	-	-	99,712
<u>-</u>	<u>-</u>	<u>-</u>	<u>111,425</u>	<u>252,506</u>	<u>315,779</u>
<u>33,997</u>	<u>-</u>	<u>-</u>	<u>111,425</u>	<u>286,503</u>	<u>465,136</u>
<u>(29,064)</u>	<u>2,408</u>	<u>844,487</u>	<u>(34,981)</u>	<u>886,786</u>	<u>912,501</u>
-	-	-	42,368	42,368	29,524
<u>(536)</u>	<u>-</u>	<u>(850,000)</u>	<u>-</u>	<u>(1,030,536)</u>	<u>(920,000)</u>
<u>(536)</u>	<u>-</u>	<u>(850,000)</u>	<u>42,368</u>	<u>(988,168)</u>	<u>(890,476)</u>
(29,600)	2,408	(5,513)	7,387	(101,382)	22,025
<u>170,520</u>	<u>96,717</u>	<u>56,719</u>	<u>25,134</u>	<u>474,763</u>	<u>452,738</u>
\$ <u>140,920</u>	\$ <u>99,125</u>	\$ <u>51,206</u>	\$ <u>32,521</u>	\$ <u>373,381</u>	\$ <u>474,763</u>