

1997 \$1.25 M Paulsen Land Purchase			Totals		
Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
\$ 3,000	\$ 2,997	\$ (3)	\$ 29,190	\$ 30,017	\$ 827
67,123	67,145	(22)	605,550	605,362	188
53,137	53,141	(4)	187,879	186,997	882
50	-	50	100	-	100
<u>120,310</u>	<u>120,286</u>	<u>24</u>	<u>793,529</u>	<u>792,359</u>	<u>1,170</u>
<u>(117,310)</u>	<u>(117,289)</u>	<u>21</u>	<u>(764,339)</u>	<u>(762,342)</u>	<u>1,997</u>
<u>121,360</u>	<u>121,360</u>	<u>-</u>	<u>384,260</u>	<u>384,260</u>	<u>-</u>
<u>\$ 4,050</u>	4,071	<u>\$ 21</u>	<u>\$ (380,079)</u>	(378,082)	<u>\$ 1,997</u>
	60,484			625,634	
	-			<u>7,991</u>	
	<u>\$ 64,555</u>			<u>\$ 255,543</u>	



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# Capital Project Funds

Capital Project Funds account for all resources used for the acquisition and/or construction of major capital facilities.

## Capital Project Funds (Description)

**CAPITAL PLANNING AND ASSET ACQUISITION** - To account for financial resources to be used for on-going and/or routine capital acquisitions such as vehicle replacement and environmentally sensitive land.

**TRANSPORTATION CAPITAL PROJECTS** - To account for financial resources to be used for the maintenance and upgrading of roads and streets, including drainage, resurfacing, reshelling, bike paths and the professional engineering cost associated therewith.

**PERIWINKLE BIKE PATH AND ROAD MAINTENANCE** - To account for financial resources to be used for maintenance and improvements to the road and bike path on Periwinkle Way.

**BRAZILIAN PEPPER CONTROL** - To account for financial resources to be used to eradicate the exotic (non-native) and invasive plant called Brazilian pepper from the island.

**ENVIRONMENTALLY SENSITIVE LAND RESTORATION** - To account for financial resources to be used to restore land acquired by the City in the environmentally sensitive land district to its natural state.

**GULF BEACH EROSION** - To account for financial resources used to conduct studies of the extensive erosion along the western coast of the City.

**GULF PINES/GULF SHORES/WEST GULF DRIVE BEACH RESTORATION** - To account for financial resources from the issuance of debt as well as from voluntary contributions for the Beach Restoration Special Assessment Project.

**BEACH ROAD PAVING SPECIAL ASSESSMENT** - To account for financial resources from special assessment for paving the shellrock road.



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CITY OF SANIBEL, FLORIDA  
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS  
 September 30, 2001  
 With Comparative Totals for September 30, 2000

ASSETS	Capital Planning and Asset Acquisition	Transportation Capital Projects	Periwinkle Bike Path & Road Maintenance	Brazilian Pepper Control
Cash and cash equivalents	\$ 1,425,072	\$ 334,038	\$ 1,060,225	\$ 35,166
Accounts receivable	5,034	-	-	-
Due from other governments	35,447	-	-	22,000
Assessments receivable	-	-	-	-
<b>Total assets</b>	<b>\$ 1,465,553</b>	<b>\$ 334,038</b>	<b>\$ 1,060,225</b>	<b>\$ 57,166</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 67,492	\$ 58,159	\$ 8,302	\$ 14,116
Retainages payable	-	15,975	234	-
Due to other funds	-	-	-	-
Accrued liabilities	-	-	-	-
<b>Total liabilities</b>	<b>67,492</b>	<b>74,134</b>	<b>8,536</b>	<b>14,116</b>
<b>FUND EQUITY</b>				
Fund balances				
Unreserved				
Designated for future year's expenditures	-	-	250,815	-
Undesignated	1,398,061	259,904	800,874	43,050
<b>Total fund equity</b>	<b>1,398,061</b>	<b>259,904</b>	<b>1,051,689</b>	<b>43,050</b>
<b>Total liabilities and fund equity</b>	<b>\$ 1,465,553</b>	<b>\$ 334,038</b>	<b>\$ 1,060,225</b>	<b>\$ 57,166</b>

Environmentally Sensitive Land Restoration	Gulf Beach Erosion	Gulf Pines/Gulf Shores/West Gulf Drive Beach Restoration	Beach Road Paving Special Assessment	Totals	
				2001	2000
\$ 14,000	\$ -	\$ 62,483	\$ -	\$ 2,930,984	\$ 1,710,631
-	-	-	-	5,034	-
-	-	-	-	57,447	-
-	-	-	3,489	3,489	3,748
<u>\$ 14,000</u>	<u>\$ -</u>	<u>\$ 62,483</u>	<u>\$ 3,489</u>	<u>\$ 2,996,954</u>	<u>\$ 1,714,379</u>
\$ -	\$ -	\$ -	\$ -	\$ 148,069	\$ 172,710
-	-	-	-	16,209	7,625
-	-	-	2,660	2,660	2,919
-	-	-	-	-	3,101
-	-	-	2,660	166,938	186,355
-	-	-	-	250,815	198,310
14,000	-	62,483	829	2,579,201	1,329,714
<u>14,000</u>	<u>-</u>	<u>62,483</u>	<u>829</u>	<u>2,830,016</u>	<u>1,528,024</u>
<u>\$ 14,000</u>	<u>\$ -</u>	<u>\$ 62,483</u>	<u>\$ 3,489</u>	<u>\$ 2,996,954</u>	<u>\$ 1,714,379</u>

CITY OF SANIBEL, FLORIDA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-  
 CAPITAL PROJECT FUNDS  
 For the Year Ended September 30, 2001  
 With Comparative Totals for the Year Ended September 30, 2000

	Capital Planning and Asset Acquisition	Transportation Capital Projects	Periwinkle Bike Path & Road Maintenance	Brazilian Pepper Control
<b>Revenues</b>				
Intergovernmental	\$ 36,846	\$ -	\$ -	\$ 237,296
Miscellaneous	5,034	11,330	26,791	329
Total revenues	<u>41,880</u>	<u>11,330</u>	<u>26,791</u>	<u>237,625</u>
<b>Expenditures</b>				
<b>Capital Outlay</b>				
General government	7,363	-	-	-
Public safety	93,122	-	-	-
Physical environment	826,236	-	-	458,995
Transportation	99,599	275,871	97,917	-
Culture/recreation	76,223	-	-	-
Total expenditures	<u>1,102,543</u>	<u>275,871</u>	<u>97,917</u>	<u>458,995</u>
Excess of revenues over (under) expenditures	<u>(1,060,663)</u>	<u>(264,541)</u>	<u>(71,126)</u>	<u>(221,370)</u>
<b>Other financing sources</b>				
Operating transfers in	<u>1,519,394</u>	<u>137,406</u>	<u>180,000</u>	<u>226,450</u>
Excess of revenues and other financing sources over (under) expenditures	458,731	(127,135)	108,874	5,080
Fund Balances, October 1	-	387,039	942,815	37,970
Residual equity transfer in (out)	<u>939,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, September 30	<u>\$ 1,398,061</u>	<u>\$ 259,904</u>	<u>\$ 1,051,689</u>	<u>\$ 43,050</u>

Environmentally Sensitive Land Restoration	Gulf Beach Erosion	Gulf Pines/Gulf Shores/West Gulf West Gulf Drive Beach Restoration	Beach Road Paving Special Assessment	Totals	
				2001	2000
\$ -	\$ -	\$ -	\$ -	\$ 274,142	\$ 10,000
14,000	514	1,835	-	59,833	51,868
<u>14,000</u>	<u>514</u>	<u>1,835</u>	<u>-</u>	<u>333,975</u>	<u>61,868</u>
-	-	-	-	7,363	17,544
-	-	-	-	93,122	-
-	-	-	-	1,285,231	248,401
-	-	-	-	473,387	584,925
-	-	-	-	76,223	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,935,326</u>	<u>850,870</u>
14,000	514	1,835	-	(1,601,351)	(789,002)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,063,250</u>	<u>1,377,400</u>
14,000	514	1,835	-	461,899	588,398
-	90,731	68,640	829	1,528,024	950,042
<u>-</u>	<u>(91,245)</u>	<u>(7,992)</u>	<u>-</u>	<u>840,093</u>	<u>(10,416)</u>
\$ <u>14,000</u>	\$ <u>-</u>	\$ <u>62,483</u>	\$ <u>829</u>	\$ <u>2,830,016</u>	\$ <u>1,528,024</u>

CITY OF SANIBEL, FLORIDA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - CAPITAL PROJECTS FUNDS  
 Year Ended September 30, 2001

	Capital Planning and Asset Acquisition		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 130,000	\$ 36,846	\$ (93,154)
Miscellaneous revenue	-	5,034	5,034
<b>Total revenues</b>	<u>130,000</u>	<u>41,880</u>	<u>(88,120)</u>
<b>Expenditures</b>			
Capital Outlay			
General government	183,000	7,363	175,637
Public safety	102,000	93,122	8,878
Physical environment	1,405,000	826,236	578,764
Transportation	112,000	99,599	12,401
Culture/recreation	301,000	76,223	224,777
<b>Total expenditures</b>	<u>2,103,000</u>	<u>1,102,543</u>	<u>1,000,457</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(1,973,000)</u>	<u>(1,060,663)</u>	<u>912,337</u>
<b>Other financing sources</b>			
Operating transfers in	1,519,394	1,519,394	-
Debt proceeds	453,606	-	(453,606)
<b>Total other financing sources</b>	<u>1,973,000</u>	<u>1,519,394</u>	<u>(453,606)</u>
<b>Excess of revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>458,731</u>	<u>\$ 458,731</u>
<b>Fund Balances, October 1</b>		-	
<b>Residual equity transfer in</b>		<u>939,330</u>	
<b>Fund Balances, September 30</b>		<u>\$ 1,398,061</u>	

Transportation Capital Projects			Periwinkle Bike Path & Road Maintenance		
Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>26,000</u>	<u>11,330</u>	<u>(14,670)</u>	<u>20,000</u>	<u>26,791</u>	<u>6,791</u>
<u>26,000</u>	<u>11,330</u>	<u>(14,670)</u>	<u>20,000</u>	<u>26,791</u>	<u>6,791</u>
-	-	-	-	-	-
-	-	-	-	-	-
414,000	275,871	138,129	900,000	97,917	802,083
<u>414,000</u>	<u>275,871</u>	<u>138,129</u>	<u>900,000</u>	<u>97,917</u>	<u>802,083</u>
<u>(388,000)</u>	<u>(264,541)</u>	<u>123,459</u>	<u>(880,000)</u>	<u>(71,126)</u>	<u>808,874</u>
137,406	137,406	-	180,000	180,000	-
<u>137,406</u>	<u>137,406</u>	<u>-</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
\$ <u>(250,594)</u>	(127,135)	\$ <u>123,459</u>	\$ <u>(700,000)</u>	108,874	\$ <u>808,874</u>
	387,039			942,815	
	<u>-</u>			<u>-</u>	
	\$ <u>259,904</u>			\$ <u>1,051,689</u>	

CITY OF SANIBEL, FLORIDA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - CAPITAL PROJECTS FUNDS  
 Year Ended September 30, 2001

	Brazilian Pepper Control		
	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$ 237,846	\$ 237,296	\$ (550)
Miscellaneous revenue	1,000	329	(671)
<b>Total revenues</b>	<u>238,846</u>	<u>237,625</u>	<u>(1,221)</u>
<b>Expenditures</b>			
Capital Outlay			
General government	-	-	-
Public safety	-	-	-
Physical environment	465,296	458,995	6,301
Transportation	-	-	-
Culture/recreation	-	-	-
<b>Total expenditures</b>	<u>465,296</u>	<u>458,995</u>	<u>6,301</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(226,450)</u>	<u>(221,370)</u>	<u>5,080</u>
<b>Other financing sources</b>			
Operating transfers in	226,450	226,450	-
Debt proceeds	-	-	-
<b>Total other financing sources</b>	<u>226,450</u>	<u>226,450</u>	<u>-</u>
<b>Excess of revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>5,080</u>	<u>\$ 5,080</u>
<b>Fund Balances, October 1</b>		37,970	
<b>Residual equity transfer in</b>		<u>-</u>	
<b>Fund Balances, September 30</b>		<u>\$ 43,050</u>	

TOTAL		
Budget	Actual	Variance- Favorable (Unfavorable)
\$ 367,846	\$ 274,142	\$ (93,704)
<u>47,000</u>	<u>43,484</u>	<u>(3,516)</u>
<u>414,846</u>	<u>317,626</u>	<u>(97,220)</u>
183,000	7,363	175,637
102,000	93,122	8,878
1,870,296	1,285,231	585,065
1,426,000	473,387	952,613
<u>301,000</u>	<u>76,223</u>	<u>224,777</u>
<u>3,882,296</u>	<u>1,935,326</u>	<u>1,946,970</u>
<u>(3,467,450)</u>	<u>(1,617,700)</u>	<u>1,849,750</u>
2,063,250	2,063,250	-
<u>453,606</u>	<u>-</u>	<u>(453,606)</u>
<u>2,516,856</u>	<u>2,063,250</u>	<u>(453,606)</u>
\$ <u>(950,594)</u>	445,550	\$ <u>1,396,144</u>
	1,367,824	
	<u>939,330</u>	
	\$ <u>2,752,704</u>	



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# Proprietary Funds

## Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.