

**9. CONSENT AGENDA**

- g. **RESOLUTION 08-016 APPROVING BUDGET AMENDMENT/TRANSFER NO. 2008-028 AND PROVIDING AN EFFECTIVE DATE** (to (1) roll forward from FY07 \$1,661,272 for the building of the new recreation facility; 2) to appropriate \$184,286 of Lee County revenue and; 3) to appropriate \$25,000 of interest earnings. This amendment increases the FY08 Recreation Facility Fund budget by \$1,870,558. This amendment appropriates \$25,000 of new revenue)

**RESOLUTION NO. 08-016**

**APPROVING BUDGET AMENDMENT/TRANSFER NO. 2008-028 AND  
PROVIDING AN EFFECTIVE DATE**

**NOW, THEREFORE, BE IT RESOLVED** by City Council of the City of Sanibel, Florida:

**SECTION 1.** The revised General Fund for fiscal year 2007-2008, Budget Amendment/Transfer BA 2008-028 true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

**SECTION 2.** Effective date.

This resolution shall take effect immediately upon adoption.

**DULY PASSED AND ENACTED** by the Council of the City of Sanibel, Florida this 19th day of February 2008.

**AUTHENTICATION:**

\_\_\_\_\_  
Mick Denham, Mayor

\_\_\_\_\_  
Pamela Smith, City Clerk

APPROVED AS TO FORM: *Kenneth B. Cuyler*  
Kenneth B. Cuyler, City Attorney

2/13/08  
Date

Vote of Councilmembers:

Denham \_\_\_\_\_  
Johnston \_\_\_\_\_  
Jennings \_\_\_\_\_  
Pappas \_\_\_\_\_  
Ruane \_\_\_\_\_

Date filed with City Clerk: \_\_\_\_\_



**CITY OF SANIBEL  
NEW RECREATION CENTER PROJECT  
FUND # 370**

	ACTUALLY RECEIVED AND EXPENDED				FISCAL YEAR 2008				TOTAL Project Revenue and Expenditures FY04 through FY08
	FY 2004	FY 2005	FY 2006	FY 2007 Unaudited	FY 2008 Available Budget Rolled-forward	FY 2008 Actual Revenue & Expenditures through 1/1/108	FY 2008 Pending Revenue & Expenditures on 1/1/108	FY 2008 Budget Balance Remaining	
<b>SOURCES OF FUNDS</b>									
Previous Year's Balance Forward-net FB	-	146,568.99	222,475.55	7,682,753.24	1,879,366	1,879,366	-	-	8,350,000.00
Bond Proceeds	-	-	8,350,000.00	-	-	-	-	-	3,200,000.00
Lee County	-	-	-	3,015,714.20	184,286	176,116	8,170	0.20	1,596,200.00
School Board	-	-	-	1,596,200.00	-	-	-	-	422,823.53
Interest earnings	-	-	84,012.78	319,214.97	25,000	19,596	-	5,404.22	1,583,180.00
City funds:	200,000.00	380,379.00	874,586.00	128,215.00	-	-	-	-	-
<b>SOURCES OF FUNDS</b>	<b>200,000.00</b>	<b>526,947.99</b>	<b>9,531,074.33</b>	<b>12,742,097.41</b>	<b>2,088,652</b>	<b>2,075,078</b>	<b>8,170</b>	<b>5,404.42</b>	<b>15,152,203.53</b>
<b>USES OF FUNDS</b>									
Legal Services	-	-	25,285.33	-	-	-	-	-	25,285.33
Financial Services	-	-	113,990.84	-	-	-	-	-	113,990.84
Survey, Tests and Inspection Services	-	-	-	46,780.00	-	-	-	-	46,780.00
Architectural & Professional Fees	53,431.01	304,472.44	133,636.26	68,871.45	202,929	-	122,228	80,700.55	682,639.16
Other Professional Services	-	-	4,174.90	1,193.00	-	-	-	-	4,174.90
Communications	-	-	-	18.00	-	-	-	-	1,193.00
Postage	-	-	89.03	-	-	-	-	-	107.03
Rentals & Leases	-	-	-	4,587.00	-	-	-	-	4,587.00
Special Risk Insurance-Wind	-	-	224,252.51	20,058.00	-	-	-	-	244,310.51
Bond Insurance	-	-	50,619.81	-	-	-	-	-	50,619.81
Printing	-	-	-	168.00	-	-	-	-	168.00
Promo Act (Advertising)	-	-	807.35	-	-	-	-	-	807.35
Building Permit Fees	-	-	150,385.06	512.00	-	-	-	-	150,897.06
Operating Supplies-Fill Keibart	-	-	9,225.00	-	-	-	-	-	9,225.00
Per Bids (net of tax credit)-GMP Contract	-	-	1,099,850.00	10,513,311.96	1,130,810	694,663	436,147	(0.04)	12,743,972.00
Fill-Sanibel Sewer System	-	-	36,005.00	-	-	-	-	-	36,005.00
IOTB	-	-	-	-	-	-	-	-	-
Unattached Furnishings (e.g. phones, security system, benches, bleachers, window treatments, fitness equipment)	-	-	-	207,231.68	493,030	267,468	153,737	71,825.16	628,436.52
General Contingency	-	-	-	-	261,883	-	-	261,883.00	-
Design Construction Contingency	-	-	-	-	-	-	-	-	-
<b>USES OF FUNDS</b>	<b>53,431.01</b>	<b>304,472.44</b>	<b>1,848,321.09</b>	<b>10,862,731.09</b>	<b>2,088,652</b>	<b>962,131</b>	<b>712,112</b>	<b>414,408.67</b>	<b>14,743,198.51</b>
<b>SOURCES OF FUNDS OVER (UNDER) USES OF FUNDS</b>	<b>146,568.99</b>	<b>222,475.55</b>	<b>7,682,753.24</b>	<b>1,879,366.32</b>	<b>-</b>	<b>1,112,947</b>	<b>(703,942)</b>	<b>(409,004.25)</b>	<b>409,005.02</b>

*Bold Italics are Costs associated with Bond Issuance for Project Financing*