

7. **OLD BUSINESS**

b. Recreation Issues

- iii. Final Summary of Sanibel Recreation Center Construction Project

**CITY OF SANIBEL
NEW RECREATION CENTER PROJECT
FUND # 370**

	ACTUALLY RECEIVED AND EXPENDED				FISCAL YEAR 2008			TOTAL Project Revenue and Expenditures FY04 through FY08
	FY 2004	FY 2005	FY 2006	FY 2007 Unaudited	FY 2008 Available Budget Rolled-forward	FY 2008 Actual Revenue & Expenditures through 2/26/08	FY 2008 Pending Revenue & Expenditures on 2/26/08 NOT in GEN'L LEDGER	
SOURCES OF FUNDS								
Previous Year's Balance Forward-net FB	-	146,568.99	222,475.55	7,682,752.83	1,879,366	1,879,366.00	-	-
Bond Proceeds	-	-	8,350,000.00	-	-	-	-	8,350,000.00
Lee County	-	-	-	3,015,714.20	184,286	184,285.80	-	-
School Board	-	-	-	1,596,200.00	-	-	-	1,596,200.00
Interest earnings	-	-	84,012.78	319,214.97	25,000	25,712.67	-	428,940.42
City funds:	200,000.00	380,379.00	874,586.00	128,215.00	-	-	-	1,583,180.00
SOURCES OF FUNDS	200,000.00	526,947.99	9,531,074.33	12,742,097.00	2,088,652	2,089,364.47	-	15,158,320.42
USES OF FUNDS								
<i>Legal Services</i>			25,285.33	-	-	-	-	25,285.33
<i>Financial Services</i>			113,990.84	-	-	-	-	113,990.84
Survey, Tests and Inspection Services			-	46,779.84	-	-	-	46,779.84
Architectural & Professional Fees	53,431.01	304,472.44	133,636.26	68,871.45	202,929	125,192.96	15,968	701,571.90
<i>Other Professional Services</i>			4,174.90	-	-	-	-	4,174.90
Communications			-	1,192.50	-	-	-	1,192.50
Postage			89.03	18.38	-	-	-	107.41
Rentals & Leases			-	4,587.00	-	-	-	4,587.00
Special Risk Insurance-Wind			224,252.51	20,058.00	-	-	-	244,310.51
<i>Bond Insurance</i>			50,619.81	-	-	-	-	50,619.81
Printing			-	168.30	-	-	-	168.30
<i>Promo Act (Advertising)</i>			807.35	-	-	-	-	807.35
Building Permit Fees			150,385.06	512.25	-	-	-	150,897.31
Operating Supplies-Fill Kleibart			9,225.00	-	-	-	-	9,225.00
Per Bids (net of tax credit)-GMP Contract			1,099,850.41	10,513,311.66	1,130,810	1,068,782.72	62,027	12,743,972.00
January 28, 2008 Change Order			-	-	261,883	-	203,927	203,927.18
Fill-Sanibel Sewer System			36,005.00	-	-	-	-	36,005.00
IOTB			-	-	-	-	-	-
Unattached Furnishings (e.g. phones, security system, benches, bleachers, window treatments, fitness equipment			207,231.68	-	493,030	338,875.02	153,562	699,668.78
General Contingency			-	-	-	-	-	-
Design Construction Contingency			-	-	-	-	-	-
USES OF FUNDS	53,431.01	304,472.44	1,848,321.50	10,862,731.06	2,088,652	1,532,850.70	435,484	15,037,290.96
SOURCES OF FUNDS OVER (UNDER)								
USES OF FUNDS	146,568.99	222,475.55	7,682,752.83	1,879,365.94	-	556,513.77	(435,484)	121,029.46

Bold Italics are Costs associated with Bond Issuance for Project Financing